

**Apportionment Scenarios - FY22 Interstate School District Budget (All Schools)
Option C Staffing Changes and Facilities Renovation \$899,551 - 10 Year Bond**

	Allocation w/o Debt
FY22 Proposed Budget	\$ 18,899,315
Option Staffing Changes	\$ (233,913)
Option Facility Changes (Year 1)	\$ 125,937
Revenues (excluding NH local education tax and VT net education spending)	\$ (9,704,594)
Net Education Spending	\$ 9,086,745

	19-20 Resident Students	2020 Equalized Education Grand List	Student Weighting 65.00%	Eq. Ed. Grand List Weighting 35.00%	Net Education Spending Allocation
Operating Expenses					
Clarksville	2.95%	6.15%	\$ 171,590	\$ 192,870	\$ 364,460
Colebrook	41.41%	21.78%	\$ 2,411,792	\$ 683,146	\$ 3,094,938
Columbia	9.82%	12.32%	\$ 571,966	\$ 386,369	\$ 958,335
Pittsburg	8.67%	37.61%	\$ 505,237	\$ 1,179,509	\$ 1,684,746
Stewartstown	16.20%	13.01%	\$ 943,745	\$ 407,937	\$ 1,351,682
Canaan	20.95%	9.13%	\$ 1,220,195	\$ 286,452	\$ 1,506,647
	<u>100.00%</u>	<u>100.00%</u>	\$ 5,824,526	\$ 3,136,283	\$ 8,960,808

	19-20 Resident Students	2020 Equalized Education Grand List	Student Weighting 35.00%	Eq. Ed. Grand List Weighting 65.00%	Net Education Spending Allocation
Facility Expenses					
Clarksville	2.95%	6.15%	\$ 1,299	\$ 5,034	\$ 6,333
Colebrook	41.41%	21.78%	\$ 18,252	\$ 17,831	\$ 36,083
Columbia	9.82%	12.32%	\$ 4,328	\$ 10,084	\$ 14,412
Pittsburg	8.67%	37.61%	\$ 3,823	\$ 30,786	\$ 34,609
Stewartstown	16.20%	13.01%	\$ 7,142	\$ 10,647	\$ 17,789
Canaan	20.95%	9.13%	\$ 9,234	\$ 7,477	\$ 16,711
	<u>100.00%</u>	<u>100.00%</u>			\$ 125,937

Net Education Spending Allocation	Education Grand List	Estimated Local Education Tax Rate	\$150k Assessed Value Home Ed Taxes	\$150k Assessed Value Home FY22 Budget Ed Taxes	\$150k Assessed Value Home Option C Tax Change
\$ 370,793	\$ 46,860,972	\$7.91	\$1,186.50	\$1,323.00	(\$136.50)
\$ 3,131,021	\$ 186,958,181	\$16.75	\$2,512.50	\$1,884.00	\$628.50
\$ 972,747	\$ 92,049,091	\$10.57	\$1,585.50	\$1,037.00	\$548.50
\$ 1,719,355	\$ 292,923,356	\$5.87	\$880.50	\$872.00	\$8.50
\$ 1,369,471	\$ 110,037,642	\$12.45	\$1,867.50	\$2,247.00	(\$379.50)
\$ 1,523,358	Act 68	\$10.38	\$1,557.48	\$2,220.00	(\$662.52)
\$ 9,086,745	\$ 728,829,242				

Apportionment Scenarios - FY22 Interstate School District Budget (All Schools) Option C Staffing Changes and Facilities Renovation \$7,100,000 - 10 Year Bond

	Allocation w/o Debt
FY22 Proposed Budget	\$ 18,899,315
Option Staffing Changes	\$ (233,913)
Option Facility Changes (Year 1)	\$ 994,000
Revenues (excluding NH local education tax and VT net education spending)	\$ (9,704,594)
Net Education Spending	\$ 9,954,808

	19-20 Resident Students	2020 Equalized Education Grand List	Student Weighting 65.00%	Eq. Ed. Grand List Weighting 35.00%	Net Education Spending Allocation
Operating Expenses					
Clarksville	2.95%	6.15%	\$ 171,590	\$ 192,870	\$ 364,460
Colebrook	41.41%	21.78%	\$ 2,411,792	\$ 683,146	\$ 3,094,938
Columbia	9.82%	12.32%	\$ 571,966	\$ 386,369	\$ 958,335
Pittsburg	8.67%	37.61%	\$ 505,237	\$ 1,179,509	\$ 1,684,746
Stewartstown	16.20%	13.01%	\$ 943,745	\$ 407,937	\$ 1,351,682
Canaan	20.95%	9.13%	\$ 1,220,195	\$ 286,452	\$ 1,506,647
	100.00%	100.00%	\$ 5,824,526	\$ 3,136,283	\$ 8,960,808

	19-20 Resident Students	2020 Equalized Education Grand List	Student Weighting 35.00%	Eq. Ed. Grand List Weighting 65.00%	Net Education Spending Allocation
Facility Expenses					
Clarksville	2.95%	6.15%	\$ 10,249	\$ 39,733	\$ 49,982
Colebrook	41.41%	21.78%	\$ 144,057	\$ 140,734	\$ 284,791
Columbia	9.82%	12.32%	\$ 34,164	\$ 79,595	\$ 113,759
Pittsburg	8.67%	37.61%	\$ 30,178	\$ 242,989	\$ 273,167
Stewartstown	16.20%	13.01%	\$ 56,370	\$ 84,038	\$ 140,408
Canaan	20.95%	9.13%	\$ 72,882	\$ 59,011	\$ 131,893
	100.00%	100.00%			\$ 994,000

	Net Education Spending Allocation	Education Grand List	Estimated Local Education Tax Rate	\$150k Assessed Value Home Ed Taxes	\$150k Assessed Value Home FY22 Budget Ed Taxes	\$150k Assessed Value Home Option C Tax Change
\$	414,442	\$ 46,860,972	\$8.84	\$1,326.00	\$1,323.00	\$3.00
\$	3,379,729	\$ 186,958,181	\$18.08	\$2,712.00	\$1,884.00	\$828.00
\$	1,072,094	\$ 92,049,091	\$11.65	\$1,747.50	\$1,037.00	\$710.50
\$	1,957,913	\$ 292,923,356	\$6.68	\$1,002.00	\$872.00	\$130.00
\$	1,492,090	\$ 110,037,642	\$13.56	\$2,034.00	\$2,247.00	(\$213.00)
\$	1,638,540	Act 68	\$11.17	\$1,675.25	\$2,220.00	(\$544.75)
\$	9,954,808	\$ 728,829,242				

Facilities Renovation \$899,551 - 10 Year Bond

	Principal	Interest	Loan Term	
	\$ 899,551	4.00%	10 years	
Year	Principal Payment	Balance	Interest	Total Payments
		\$ 899,551		
1	\$ 89,955	\$ 809,596	\$ 35,982	\$ 125,937
2	\$ 89,955	\$ 719,641	\$ 32,384	\$ 122,339
3	\$ 89,955	\$ 629,686	\$ 28,786	\$ 118,741
4	\$ 89,955	\$ 539,731	\$ 25,187	\$ 115,142
5	\$ 89,955	\$ 449,776	\$ 21,589	\$ 111,544
6	\$ 89,955	\$ 359,821	\$ 17,991	\$ 107,946
7	\$ 89,955	\$ 269,866	\$ 14,393	\$ 104,348
8	\$ 89,955	\$ 179,911	\$ 10,795	\$ 100,750
9	\$ 89,955	\$ 89,956	\$ 7,196	\$ 97,151
10	\$ 89,956	\$ -	\$ 3,598	\$ 93,554

Facilities Renovation \$7.1 million - 10 Year Bond

	Principal	Interest	Loan Term	
	\$ 7,100,000	4.00%	10 years	
Year	Principal Payment	Balance	Interest	Total Payments
		\$ 7,100,000		
1	\$ 710,000	\$ 6,390,000	\$ 284,000	\$ 994,000
2	\$ 710,000	\$ 5,680,000	\$ 255,600	\$ 965,600
3	\$ 710,000	\$ 4,970,000	\$ 227,200	\$ 937,200
4	\$ 710,000	\$ 4,260,000	\$ 198,800	\$ 908,800
5	\$ 710,000	\$ 3,550,000	\$ 170,400	\$ 880,400
6	\$ 710,000	\$ 2,840,000	\$ 142,000	\$ 852,000
7	\$ 710,000	\$ 2,130,000	\$ 113,600	\$ 823,600
8	\$ 710,000	\$ 1,420,000	\$ 85,200	\$ 795,200
9	\$ 710,000	\$ 710,000	\$ 56,800	\$ 766,800
10	\$ 710,000	\$ -	\$ 28,400	\$ 738,400